



### INDEPENDENT SHARIAH AUDIT REPORT KARACHI DOWN SYNDROME PROGRAM (KDSP)

*Fiscal Year July 2023 to June 2024*

#### **Introduction:**

We, Alhamd Shariah Advisory Services (Pvt.) Limited, were appointed by Karachi Down Syndrome Program (KDSP) as the external Shariah auditor to conduct a comprehensive audit of their Zakat funds for the fiscal year spanning July 2023 to June 2024. This audit aimed to assess the organization's compliance with Shariah principles in the collection, investment, and utilization of Zakat funds.

#### **Scope:**

Our audit scope encompassed a thorough examination of all relevant documents, including Zakat assessment forms, bank accounts of Zakat fund, and the procedures for filing Zakat forms. We also reviewed the investment of Zakat funds to ensure Shariah compliance.

#### **Findings:**

##### **1. Collection and Filing of Zakat Forms:**

Our audit confirmed that KDSP maintained proper procedures for collecting Zakat forms and ensured the accuracy of the information provided by applicants. The Zakat forms and Wakalat Nama filing procedures were in line with Shariah principles.

##### **2. Zakat Investments:**

We recommended investments alignments with Shariah. The management promptly adopted the same ensuring alignment with the guidelines.

#### **Recommendations:**

We commend KDSP for its commitment to Shariah compliance. However, we recommend the following measures to further strengthen Zakat fund management:

1. Continuously monitor the entire Zakat system and conduct a monthly review in consultation with the internal Shariah advisor.
2. Regularly train and refresh staff members involved in Zakat collection and management to maintain high standards of compliance and competence.
3. All investments should be prior-approved by the Shariah advisor to ensure alignment with Islamic principles. A formal investment policy should be established, outlining the guidelines and procedures for investment decisions.

#### **Conclusion:**

In conclusion, we, Alhamd Shariah Advisory Services (Pvt.) Limited, are of the view that KDSP has successfully collected and utilized Zakat funds in accordance with Shariah principles for the period July 2023 to June 2024.

For and on behalf of  
Alhamd Shariah Advisory Services (Pvt.) Limited  
13<sup>th</sup> December 2024

